

31 May 2023

ODL/PSX/F/31052023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Subject: **Financial results for the 1st Quarter ended 31 March 2023.**

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held at Tuesday, 30 May 2023 at 04:00 P.M. at The Avanceon Building, 19-Km, Main Multan Road, Lahore / online, recommended the following: -

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The unaudited financial results of the company for the 1st Quarter ended 31 March 2023 are as per attachment.

The Quarterly Report of the Company for the period ended 31 March 2023 will be transmitted through PUCARS separately, within specified time.

Yours truly,

 

Ahsan Khalil | Company Secretary

OCTOPUS DIGITAL LIMITED
STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED MARCH 31, 2023

	First Quarter Ended	
	Mar 31, 2023	Mar 31, 2022
	(Rupees in '000)	
Revenue from contracts with customers	94,446	159,321
Cost of revenue	<u>(47,152)</u>	<u>(48,882)</u>
Gross Profit / (Loss)	47,294	110,439
Administrative and selling expenses	<u>(35,839)</u>	<u>(19,094)</u>
Other income	<u>250,991</u>	<u>20,627</u>
	<u>215,152</u>	<u>1,533</u>
Profit from operations	262,445	111,972
Finance costs	<u>(17)</u>	<u>(17)</u>
Profit before taxation	262,428	111,955
Taxation	<u>(19,213)</u>	<u>(7,132)</u>
Profit after taxation for the year	<u><u>243,215</u></u>	<u><u>104,823</u></u>
Combined earnings per share		
Basic	1.78	0.77
Diluted	1.78	0.77



Chief Executive



Chief Financial Officer



Director